



27 May 2011

REI Super Election of Member Directors

Call for Nominations

REI Super (“the Fund”) is inviting Members of the Fund to nominate candidates for the positions of Member Director on the Trustee Board which will become vacant at the expiry of the current term. Becoming a Member Director gives you the opportunity to become involved in the management and direction of the Fund and to represent your fellow Members.

The Trustee Board

Rei Superannuation Fund Pty Ltd (“the Trustee”) is the corporate Trustee of REI Super.

Rei Superannuation Fund Pty Ltd, ABN 68 056 044 770, currently holds the following licence and registration numbers - AFSL number 240569 and RSE Licence number L0000314.

The Fund’s Registration number is R1000412.

Members of the Fund elect eight of the Directors. A ninth independent Director and the Chairman are appointed by the Board. An election for four positions is held every two years.

The current elected Member Directors of the Trustee and their Electorates are:

Mrs Helen Cunningham (NSW) *
Mr John Greig (NSW)
Mr Ian Armstrong (VIC)
Mr John Bailey (VIC) *
Mr David Cameron (QLD) *
Mr Neville Pozzi (WA)
Mr Michael Kumm (SA, TAS, NT, ACT)
Mrs Elizabeth Stratfold (SA, TAS, NT, ACT) *

Those directors whose terms of office are expiring are marked (*). These directors may renominate for election.

Four positions available

The term of office of four Member Directors expires on 30 September 2011. An election is now due to be held for these positions. The term of office for these positions is for four years from 1 October 2011.

There are five (5) Electorates in the Fund to provide a spread of representation across Australia. The number of vacancies in each Electorate is as follows:

- | | |
|--|---------------------|
| ▪ New South Wales | one vacancy |
| ▪ Victoria | one vacancy |
| ▪ Queensland | one vacancy |
| ▪ Western Australia | nil vacancy |
| ▪ South Australia, Tasmania, Northern Territory, and ACT | one vacancy* |

***Note:** Nominations for the vacancy for this Electorate are restricted to Members living in South Australia. A Director has previously been elected from TAS, NT and ACT and the expiry date of this position is 31 August 2013.

Where a Member wishes to be nominated as a Candidate, he or she may obtain the appropriate nomination form directly from the REI Super website www.reisuper.com.au or from the Returning Officer. The Returning Officer's contact details are provided at the end of this letter.

Who can be a Member Director?

- You must be at least 18 years of age
- You must be an active Member of the Fund. Inactive Members (that is, those not employed by a current employer sponsor of the Fund) are not eligible to be nominated as a Candidate.
- You must be nominated by at least two other persons who have been Members of the Fund for at least one (1) year. You cannot nominate yourself.
- You must reside in an Electorate in which there is a vacancy.
- You are eligible to hold office as a Trustee Director under the Superannuation Industry (Supervision) Act 1993 ("SIS") and the Corporation Act 2001.
- You are not a disqualified person in terms of superannuation law.
- You meet the Trustee's 'Fit and Proper' standard.
- You can certify that you meet the necessary requirements to become a Member Director.
- You must be prepared to consent to hold office as a Trustee Director.
- You are not eligible as a Candidate for election if you have ever been convicted of an offence in respect of dishonest conduct, or you are bankrupt or otherwise legally recognised as insolvent.



Where can I find out more?

To find out more about the election process or for eligibility requirements and the role and duties of a Trustee Director, the following documents are available on the REI Super website **www.reisuper.com.au** in the Latest News section:

- Responsibilities and Duties of a Trustee and its Directors; and
- Procedure for Election of Employee Members to the Board of Directors of Rei Superannuation Fund Pty Ltd

After reading these documents please contact the Returning Officer with any questions.

Who can nominate a Candidate?

You must have been a Member of the Fund for a continuous period of at least one year to be eligible to nominate a Candidate. Inactive Members (that is, those not employed by a current employer sponsor of the Fund) are not eligible to nominate a Candidate.

Nomination Process

A Nomination Form and procedures for the election of Member Directors are can be obtained from either:

- 1) The REI Super website **www.reisuper.com.au** ; or
- 2) Gail Davey
Returning Officer
Rei Super
GPO Box 4303
MELBOURNE VIC 3001

Direct line 03 9623 5426
Fax 03 86400800
Email gail.davey@mercero.com

Nominations close at 5.00 pm Friday 24 June 2011.

If the number of nominations for a particular Electorate exceeds the number of vacancies, an election will be held for that Electorate. All Members of the Fund are eligible to vote should there be an Election for Candidates.

The Returning Officer will issue a separate communication in relation to the Election process (if required) following the date of closure for Nominations.

Yours sincerely

Gail Davey
Returning Officer