

Employer Details

Company Name

Contact Name

Telephone

-

Postal address

Suburb

State

Postcode

Previous Fund Details (the Fund from which cover is to be transferred)

Name of Fund

Member No

This application will be considered incomplete without at least one of the identifiers provided.

Australian Business No

SPIN

Step 2 – Personal Statement and Confirmation of Requirements

In order for REI Super and its Insurer to consider your application to transfer your insurance cover from your Previous Fund you must answer each of the questions below.

1. Will you be transferring the whole of your account balance in your Previous Fund to REI Super?

Yes No

If "Yes" please complete a "Rollover Form" (available on the REI website – www.reisuper.com.au – under Consolidate Your Super and attach it to this application.

If your answer is "No" you will not be eligible to transfer your insurance cover and you will receive the default cover.

Note: If you have already transferred your superannuation you do not need to complete the "Rollover Form".

2. Please confirm (by ticking the box below) that all of the following statements are true and correct:

- a) The existing insurance cover under my Previous Fund will be cancelled; and
- b) **will not** be transferring the cover under my Previous Fund to any other division or section of the Previous Fund or to any other fund; and
- c) **will not** either effect a continuation option, or subsequently reinstate cover within the Previous Fund or any other division or associated fund.

I confirm that all three statements are true and correct and agree to abide by these requirements

Yes No

If your answer is "No" you will not be eligible to transfer your insurance cover and you will receive the default cover.

Note: Do not cancel your previous cover until REI Super confirm acceptance.

Continued over



3. The level and type of cover under my Previous Fund is as follows:

a) Death Cover: \$

b) TPD Cover: \$

Please also attach the most recent superannuation statement, confirming the level and type of cover you have under the Previous Fund, and the exit statement from the Previous Fund when it becomes available (within 3 months of the transfer).

4. Are you restricted, due to illness or injury, from carrying out the identifiable duties of your current and normal occupation on a full-time basis (even if you are not currently working on a full-time basis)? Full-time basis is considered to be at least 35 hours per week.

Yes No

5. Have you been diagnosed with an illness that reduces your life expectancy to less than 12 months from today?

Yes No

6. Have you been paid, are you eligible to be paid, or have you lodged a claim for a Total and Permanent Disablement benefit from a superannuation fund or life insurance policy?

Yes No

7. Have you been diagnosed with cancer or suffered a heart attack or stroke within the last 3 years?

Yes No

8. Have you been unable to work because of illness or injury for a total of 2 weeks (10 days) or more in the last 12 months or been on workers compensation claim for 4 or more weeks in the last 3 years?

Yes No

If you answered "Yes" to any of the questions 4 through to 8 you will not be eligible to transfer your insurance cover and you will receive the default cover.

9. Is your cover under the Previous Fund subject to any premium loading, exclusion including but not limited to pre-existing conditions exclusions, or restriction in regards to medical or other conditions?

Yes No

(If 'Yes' please provide details of this, for example a copy of the advice you received from the Insurer or Previous Fund confirming your acceptance of cover subject to these additional terms. You may not be eligible to transfer this cover under REI Super.

Step 3 – Declaration

Duty of Disclosure

Before you enter into a contract of life insurance with an Insurer, you have a duty, under the Insurance Contracts Act 1984, to disclose to the Insurer every matter that you know, or could reasonably be expected to know, is relevant to the Insurer's decision whether to accept the risk of the insurance and, if so, on what terms.

You have the same duty to disclose those matters to the Insurer before you vary or reinstate a contract of life insurance.

Your Duty however does not require disclosure of a matter:

- That diminishes the risk to be undertaken by the Insurer;
- That is of common knowledge;
- That your Insurer knows or, in the ordinary course of business, ought to know;
- As to which compliance with your duty is waived by the Insurer.

If you fail to comply with your Duty of Disclosure and the Insurer would not have entered into the contract on any terms if the failure had not occurred, the Insurer may avoid the contract within three years of entering into it. If your non-disclosure is fraudulent, the Insurer may avoid the contract at any time. Alternatively, the Insurer may vary the premium rates quoted. The Insurer may, subject to the provision of written notice within 3 years of entering into the contract, elect not to cancel but to reduce the existing insured cover for members in accordance with a formula that takes into account the premium that would have been payable if all relevant matters had been disclosed.

Continued over



I declare that I:

- have read and carefully considered the questions and statements in Part 2 above, undertake to abide by these requirements and that all answers provided are true and correct.
- have read and understood the Duty of Disclosure above and I have not withheld any information that may affect the Insurer's decision as to whether or not to accept my application for cover.
- understand that my cover once accepted will be subject to the terms and conditions of REI Super's insurance arrangements.
- provide REI Super and their Insurer to have access to the health evidence I provided to any Previous Fund and their Insurer in my application for this cover and any non-disclosure to a previous fund or Insurer may be acted upon by REI Super or their Insurer.

Additionally I acknowledge that:

- if I do not fully complete this application, or I do not sign and date it, I will not be eligible to transfer my existing cover to REI Super.
- if the Insurer accepts my application, my existing level of cover under the Previous Fund will be replaced by allocation to my REI Super account, of sufficient units of REI Super insurance cover rounded up to the next whole unit; and once allocated cover under REI Super my future level of cover will be based on the benefit scales regardless of the basis of cover that was applying under my Previous Fund.
- my replacement cover will not commence in REI Super until the later of:
 - a) the Insurer has accepted my application; and
 - b) my existing insurance cover has been cancelled under the Previous Fund.
- REI Super and the Insurer may undertake appropriate enquiry and investigation to verify the answers I have provided. These enquires and investigations may be made at any time including, but not limited to, when REI Super and the Insurer are considering this application or in the event of a claim, at that time.
- REI Super and the Insurer may investigate whether any restrictions that may have applied within the terms of the policy document were applicable to the type and/or level of cover stated on my benefit statement
- should it become apparent to REI Super or the Insurer that I have not undertaken the requirements that I confirmed in PART 2 above, then any insured benefit that may be payable to me or my estate from REI Super may be reduced by the insured amount paid or payable from my Previous Fund or other Fund; as a consequence of my failure to abide by these conditions. This reduction in benefit will, however, be limited to the extent that my benefit from REI Super is no less than I would have been eligible to receive under the terms of the policy between REI Super and the Insurer had I not applied for a Transfer of cover.
- if my rollover from my Previous Fund has not been received within 3 months from the date this Application to Transfer Insurance Cover is received by REI Super my cover will reduce to the default cover that I would have received had I not made this application for a Transfer of Cover.
- my cover with REI Super, including any cover transferred from my Previous Fund, will cease if my first employer contribution is not paid to REI Super within 120 days of the later of:
 - a) the date I joined my employer; or
 - b) the date I signed the Choice of Fund form.
- my Total and Permanent Disablement (TPD) insurance cover, including any TPD insurance cover transferred from my Previous Fund, will cease if an employer contribution is not paid to REI Super at least once every 12 months.

Signature

Date

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