

## Portfolio Holdings Disclosure

**Growth Plus Pension 30/06/25**

All assets are valued in Australian dollars (AUD) and externally managed, unless otherwise stated

Asset Class	Total Unit Holdings	Total Market Value (AUD)	Portfolio Weighting (%)
<b>Cash</b>			
BlackRock Investment Management (AUD)		\$262	0.04%
ANZ (AUD)		\$41,501	5.65%
<b>Cash Total</b>		<b>\$41,764</b>	<b>5.68%</b>
<b>Listed Equity</b>			
<b>BlackRock Investment Management</b>			
iShares Australian Equity Index Fund - BGL0034AU	46,543	\$75,143	10.22%
iShares Emerging Markets IM Equity Index Fund - BGL0083AU	56,023	\$74,352	10.12%
iShares Hedged International Equity Index Fund - BGL0044AU	121,944	\$85,335	11.61%
iShares International Equity Index Fund - BGL0106AU	29,835	\$39,551	5.38%
<b>Morningstar</b>			
Morningstar Australian Shares Fund - INT0023AU	39,214	\$54,954	7.48%
Morningstar Australian Shares High Alpha Fund	129,939	\$131,823	17.94%
Morningstar Global Opportunities Fund	13,944	\$15,249	2.07%
Morningstar Global Property Securities (Hedged) Fund - INT0078AU	14,176	\$13,957	1.90%
Morningstar Ibbotson Supplementary Opportunities Trust - INT0101AU	63,228	\$89,467	12.17%
Morningstar International Shares (Hedged) Fund - INT0051AU	13,433	\$8,035	1.09%
Morningstar International Shares (Unhedged) Fund - INT0053AU	6,230	\$7,462	1.02%
Morningstar International Shares High Opportunities (Hedged) Fund - INT0087AU	32,276	\$37,023	5.04%
Morningstar International Shares High Opportunity (Unhedged) Fund - INT0087AU	18,004	\$34,585	4.71%
<b>Listed Equity Total</b>	<b>584,787</b>	<b>\$666,936</b>	<b>90.75%</b>

<b>Listed Property</b>			
<b>BlackRock Investment Management</b>			
iShares Global Listed Property Index Fund (Hedged) - BLK0252AU	6,375	\$6,001	0.82%
<b>Listed Property Total</b>	<b>6,375</b>	<b>\$6,001</b>	<b>0.82%</b>
<b>Listed Infrastructure</b>			
<b>Morningstar</b>			
Morningstar Global Listed Infrastructure (Hedged) Fund - INT9521AU	19,311	\$20,199	2.75%
<b>Listed Infrastructure Total</b>	<b>19,311</b>	<b>\$20,199</b>	<b>2.75%</b>
<b>Grand Total</b>	<b>610,473</b>	<b>\$734,900</b>	<b>100.00%</b>

## Portfolio Holdings Disclosure

**Growth Pension**

**30/06/25**

All assets are valued in Australian dollars (AUD) and externally managed, unless otherwise stated

Asset Class	Total Unit Holdings	Total Market Value (AUD)	Portfolio Weighting (%)
<b>Cash</b>			
BlackRock Investment Management (AUD)		\$157,781	1.10%
ANZ (AUD)		\$1,327,700	9.27%
<b>Cash Total</b>		<b>\$1,485,481</b>	<b>10.37%</b>
<b>Fixed Income</b>			
IFM Investors		\$184,915	1.29%
Revolution Asset Management		\$143,266	1.00%
<b>Fixed Income Total</b>		<b>\$328,181</b>	<b>2.29%</b>
<b>Listed Equity</b>			
<b>BlackRock Investment Management</b>			
iShares Australian Equity Index Fund - BGL0034AU	929,933	\$1,501,365	10.49%
iShares Hedged International Equity Index Fund - BGL0044AU	1,809,246	\$1,266,094	8.84%
iShares International Equity Index Fund - BGL0106AU	1,105,944	\$1,466,132	10.24%
<b>Morningstar</b>			
Morningstar Australian Shares Fund - INT0023AU	1,667,405	\$2,336,701	16.32%
Morningstar Australian Shares High Alpha Fund	621,261	\$630,269	4.40%
Morningstar Global Opportunities Fund	400,825	\$438,342	3.06%
Morningstar Ibbotson Supplementary Opportunities Trust - INT0101AU	1,353,022	\$1,914,526	13.37%
Morningstar International Shares (Hedged) Fund - INT0051AU	743,968	\$444,967	3.11%
Morningstar International Shares (Unhedged) Fund - INT0053AU	120,705	\$144,581	1.01%

Morningstar International Shares High Opportunities (Hedged) Fund - INT0087AU	564,993	\$648,104	4.53%
Morningstar International Shares High Opportunity (Unhedged) Fund - INT0087AU	218,930	\$420,565	2.94%
<b>Listed Equity Total</b>	<b>9,536,233</b>	<b>\$11,211,647</b>	<b>78.30%</b>
<b>Unlisted Infrastructure</b>			
IFM Investors		\$408,713	2.85%
Ignio Infrastructure Partners		\$389,700	2.72%
<b>Unlisted Infrastructure Total</b>		<b>\$798,413</b>	<b>5.58%</b>
<b>Unlisted Property</b>			
Australian Unity		\$164,006	1.15%
ISPT		\$331,431	2.31%
<b>Unlisted Property Total</b>		<b>\$495,437</b>	<b>3.46%</b>
<b>Grand Total</b>	<b>9,536,233</b>	<b>\$14,319,159</b>	<b>100.00%</b>

## Portfolio Holdings Disclosure

**Balanced Pension**

**30/06/25**

All assets are valued in Australian dollars (AUD) and externally managed, unless otherwise stated

Asset Class	Total Unit Holdings	Total Market Value (AUD)	Portfolio Weighting (%)
<b>Cash</b>			
BlackRock Investment Management (AUD)		\$954,653	1.06%
ANZ (AUD)		\$7,786,633	8.68%
<b>Cash Total</b>		<b>\$8,741,286</b>	<b>9.75%</b>
<b>Fixed Income</b>			
BlackRock Investment Management		\$6,130,940	6.84%
IFM Investors		\$1,602,731	1.79%
Morningstar		\$9,791,189	10.92%
Revolution Asset Management		\$1,007,064	1.12%
<b>Fixed Income Total</b>		<b>\$18,531,924</b>	<b>20.67%</b>
<b>Listed Equity</b>			
BlackRock Investment Management			
iShares Australian Equity Index Fund - BGL0034AU	3,505,526	\$5,659,622	6.31%
iShares Hedged International Equity Index Fund - BGL0044AU	7,741,198	\$5,417,221	6.04%
iShares International Equity Index Fund - BGL0106AU	3,156,101	\$4,183,993	4.67%
Morningstar			

Morningstar Australian Shares Fund - INT0023AU	8,379,368	\$11,742,847	13.10%
Morningstar Australian Shares High Alpha Fund	2,083,312	\$2,113,520	2.36%
Morningstar Global Opportunities Fund	2,033,382	\$2,223,706	2.48%
Morningstar Global Property Securities (Hedged) Fund - INT0078AU	1,423,247	\$1,401,187	1.56%
Morningstar Ibbotson Supplementary Opportunities Trust - INT0101AU	5,825,982	\$8,243,764	9.19%
Morningstar International Shares (Hedged) Fund - INT0051AU	2,774,636	\$1,659,510	1.85%
Morningstar International Shares (Unhedged) Fund - INT0053AU	792,150	\$948,837	1.06%
Morningstar International Shares High Opportunities (Hedged) Fund - INT0087AU	2,035,639	\$2,335,082	2.60%
Morningstar International Shares High Opportunity (Unhedged) Fund - INT0087AU	1,296,286	\$2,490,166	2.78%
<b>Listed Equity Total</b>	<b>41,046,826</b>	<b>\$48,419,453</b>	<b>54.00%</b>
<b>Listed Infrastructure</b>			
<b>Morningstar</b>			
Morningstar Global Listed Infrastructure (Hedged) Fund - INT9521AU	1,657,218	\$1,733,450	1.93%
<b>Listed Infrastructure Total</b>	<b>1,657,218</b>	<b>\$1,733,450</b>	<b>1.93%</b>
<b>Listed Property</b>			
<b>BlackRock Investment Management</b>			
iShares Global Listed Property Index Fund (Hedged) - BLK0252AU	770,254	\$725,121	0.81%
<b>Listed Property Total</b>	<b>770,254</b>	<b>\$725,121</b>	<b>0.81%</b>
<b>Unlisted Equity</b>			
<b>Direct Holding</b>			
Industry Super Holdings Pty Ltd - 0.36% Ownership		\$354,066	0.39%
<b>Unlisted Equity Total</b>		<b>\$354,066</b>	<b>0.39%</b>
<b>Unlisted Infrastructure</b>			
<b>IFM Investors</b>		<b>\$1,971,269</b>	<b>2.20%</b>

<b>Igneo Infrastructure Partners</b>		<b>\$4,477,468</b>	<b>4.99%</b>
<b>Unlisted Infrastructure Total</b>		<b>\$6,448,737</b>	<b>7.19%</b>
<b>Unlisted Property</b>			
<b>Australian Unity</b>		<b>\$1,455,591</b>	<b>1.62%</b>
<b>ISPT</b>		<b>\$3,262,309</b>	<b>3.64%</b>
<b>Unlisted Property Total</b>		<b>\$4,717,901</b>	<b>5.26%</b>
<b>Grand Total</b>	<b>43,474,298</b>	<b>\$89,671,938</b>	<b>100.00%</b>

## Portfolio Holdings Disclosure

**Stable Pension**

**30/06/25**

All assets are valued in Australian dollars (AUD) and externally managed, unless otherwise stated

Asset Class	Total Unit Holdings	Total Market Value (AUD)	Portfolio Weighting (%)
<b>Cash</b>			
BlackRock Investment Management (AUD)		\$720,127	4.44%
ANZ (AUD)		\$1,930,863	11.90%
<b>Cash Total</b>		<b>\$2,650,990</b>	<b>16.34%</b>
<b>Fixed Income</b>			
BlackRock Investment Management		\$2,721,146	16.77%
IFM Investors		\$328,770	2.03%
Morningstar		\$3,788,396	23.35%
Revolution Asset Management		\$188,835	1.16%
<b>Fixed Income Total</b>		<b>\$7,027,146</b>	<b>43.31%</b>
<b>Listed Equity</b>			
BlackRock Investment Management			
iShares Australian Equity Index Fund - BGL0034AU	327,759	\$529,163	3.26%
iShares Hedged International Equity Index Fund - BGL0044AU	362,808	\$253,890	1.56%
iShares International Equity Index Fund - BGL0106AU	552,330	\$732,215	4.51%
Morningstar			



Morningstar Australian Shares Fund - INT0023AU	615,647	\$862,768	5.32%
Morningstar Australian Shares High Alpha Fund	207,899	\$210,913	1.30%
Morningstar Global Opportunities Fund	239,751	\$262,192	1.62%
Morningstar Global Property Securities (Hedged) Fund - INT0078AU	318,736	\$313,795	1.93%
Morningstar Ibbotson Supplementary Opportunities Trust - INT0101AU	575,507	\$814,343	5.02%
Morningstar International Shares (Hedged) Fund - INT0051AU	336,455	\$201,234	1.24%
Morningstar International Shares (Unhedged) Fund - INT0053AU	105,904	\$126,852	0.78%
Morningstar International Shares High Opportunities (Hedged) Fund - INT0087AU	193,767	\$222,271	1.37%
Morningstar International Shares High Opportunity (Unhedged) Fund - INT0087AU	73,144	\$140,509	0.87%

<b>Listed Equity Total</b>	<b>3,909,708</b>	<b>\$4,670,144</b>	<b>28.78%</b>
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<b>Listed Property</b>			
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<b>BlackRock Investment Management</b>			
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iShares Global Listed Property Index Fund (Hedged) - BLK0252AU	133,114	\$125,314	0.77%
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<b>Listed Property Total</b>	<b>133,114</b>	<b>\$125,314</b>	<b>0.77%</b>
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<b>Unlisted Property</b>			
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<b>Australian Unity</b>		<b>\$196,032</b>	<b>1.21%</b>
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<b>ISPT</b>		<b>\$367,615</b>	<b>2.27%</b>
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<b>Unlisted Property Total</b>		<b>\$563,646</b>	<b>3.47%</b>
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<b>Listed Infrastructure</b>			
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<b>Morningstar</b>			
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Morningstar Global Listed Infrastructure (Hedged) Fund - INT9521AU	343,867	\$359,685	2.22%
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<b>Listed Infrastructure Total</b>	<b>343,867</b>	<b>\$359,685</b>	<b>2.22%</b>
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<b>Unlisted Infrastructure</b>			
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<b>IFM Investors</b>		<b>\$417,477</b>	<b>2.57%</b>
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Igneo Infrastructure Partners		\$412,491	2.54%
Unlisted Infrastructure Total		\$829,969	5.11%
Grand Total	4,386,688	\$16,226,894	100.00%

## Portfolio Holdings Disclosure

## Australian Shares Pension

30/06/25

All assets are valued in Australian dollars (AUD) and externally managed, unless otherwise stated

Asset Class	Total Unit Holdings	Total Market Value (AUD)	Portfolio Weighting (%)
Cash			
ANZ (AUD)		\$33,675	1.87%
Cash Total		\$33,675	1.87%
Listed Equity			
BlackRock Investment Management			
iShares Australian Equity Index Fund - BGL0034AU	321,526	\$519,099	28.78%
Morningstar			
Morningstar Australian Shares Fund - INT0023AU	892,561	\$1,250,835	69.35%
Listed Equity Total	1,214,087	\$1,769,934	98.13%
Grand Total	1,214,087	\$1,803,609	100.00%

**Portfolio Holdings Disclosure**

**Australian Property Pension**

**30/06/25**

All assets are valued in Australian dollars (AUD) and externally managed, unless otherwise stated

Asset Class	Total Unit Holdings	Total Market Value (AUD)	Portfolio Weighting (%)
Cash			
ANZ (AUD)		\$49,462	3.66%
Cash Total		\$49,462	3.66%
Listed Property			
BlackRock Investment Management			
iShares Wholesale Australian Listed Property Index Fund - BLK4709AU	914,733	\$1,303,099	96.34%
Listed Property Total	914,733	\$1,303,099	96.34%
Grand Total	914,733	\$1,352,560	100.00%

## Portfolio Holdings Disclosure

## International Shares Pension

30/06/25

All assets are valued in Australian dollars (AUD) and externally managed, unless otherwise stated

Asset Class	Total Unit Holdings	Total Market Value (AUD)	Portfolio Weighting (%)
Cash			
ANZ (AUD)		\$91,184	3.75%
Cash Total		\$91,184	3.75%
Listed Equity			
BlackRock Investment Management			
iShares Hedged International Equity Index Fund - BGL0044AU	649,742	\$454,683	18.67%
iShares International Equity Index Fund - BGL0106AU	406,698	\$539,153	22.14%
Morningstar			
Morningstar International Shares (Hedged) Fund - INT0051AU	1,267,935	\$758,352	31.15%
Morningstar International Shares (Unhedged) Fund - INT0053AU	493,732	\$591,392	24.29%
Listed Equity Total	2,818,106	\$2,343,581	96.25%
Grand Total	2,818,106	\$2,434,764	100.00%

## Portfolio Holdings Disclosure

## Global Property Pension

30/06/25

All assets are valued in Australian dollars (AUD) and externally managed, unless otherwise stated

Asset Class	Total Unit Holdings	Total Market Value (AUD)	Portfolio Weighting (%)
Cash			
ANZ (AUD)		\$2,505	0.80%
Cash Total		\$2,505	0.80%
Listed Equity			
Morningstar			
Morningstar Global Property Securities (Hedged) Fund - INT0078AU	222,225	\$218,780	69.57%
Listed Equity Total	222,225	\$218,780	69.57%
Listed Property			
BlackRock Investment Management			
iShares Global Listed Property Index Fund (Hedged) - BLK0252AU	98,966	\$93,167	29.63%
Listed Property Total	98,966	\$93,167	29.63%
Grand Total	321,191	\$314,453	100.00%

Portfolio Holdings Disclosure

Bonds Pension

30/06/25

All assets are valued in Australian dollars (AUD) and externally managed, unless otherwise stated

Asset Class	Total Unit Holdings	Total Market Value (AUD)	Portfolio Weighting (%)
Cash			
ANZ (AUD)		\$14,117	2.19%
Cash Total		\$14,117	2.19%
Fixed Income			
BlackRock Investment Management		\$254,087	39.49%
Morningstar		\$375,239	58.32%
Fixed Income Total		\$629,326	97.81%
Grand Total		\$643,443	100.00%

Portfolio Holdings Disclosure

Cash Pension

30/06/25

All assets are valued in Australian dollars (AUD) and externally managed, unless otherwise stated

Asset Class	Total Unit Holdings	Total Market Value (AUD)	Portfolio Weighting (%)
Cash			
BlackRock Investment Management (AUD)		\$8,882,615	98.32%
ANZ (AUD)		\$151,353	1.68%
Cash Total		\$9,033,967	100.00%
Grand Total		\$9,033,967	100.00%