

Portfolio Holdings Disclosure

Growth Plus Pension 31/12/25

All assets are valued in Australian dollars (AUD) and externally managed, unless otherwise stated

Asset Class	Total Unit Holdings	Total Market Value (AUD)	Portfolio Weighting (%)
Cash			
BlackRock Investment Management (AUD)		\$268	0.04%
ANZ Bank (AUD)		-\$6,841	-0.94%
Cash Total		-\$6,573	-0.91%
Listed Equity			
BlackRock Investment Management			
iShares Australian Equity Index Fund - BGL0034AU	45,520	\$75,332	10.38%
iShares Emerging Markets IM Equity Index Fund - BGL0083AU	51,585	\$77,336	10.65%
iShares Hedged International Equity Index Fund - BGL0044AU	116,432	\$90,629	12.48%
iShares International Equity Index Fund - BGL0106AU	32,061	\$46,253	6.37%
Morningstar			
Morningstar Australian Shares Fund - INT0023AU	41,160	\$59,890	8.25%
Morningstar Australian Shares High Alpha Fund - INHTBXXXX	139,506	\$143,426	19.76%
Morningstar Global Opportunities Fund	27,191	\$34,371	4.73%
Morningstar Ibbotson Supplementary Opportunities Trust - INSYBXXXX	57,381	\$91,474	12.60%
Morningstar International Shares (Hedged) Fund - INT0051AU	11,824	\$7,532	1.04%
Morningstar International Shares (Unhedged) Fund - INEUBXXXX	5,794	\$7,194	0.99%
Morningstar International Shares High Opportunities (Hedged) Fund - INHHBXXXX	27,196	\$32,558	4.48%
Morningstar International Shares High Opportunity (Unhedged) Fund - INHOBXXXX	13,956	\$27,398	3.77%
Listed Equity Total	569,606	\$693,389	95.51%

Listed Property			
BlackRock Investment Management			
iShares Global Listed Property Index Fund (Hedged) - BLK0252AU	6,451	\$6,252	0.86%
Morningstar			
Morningstar Global Property Securities (Hedged) Fund - INT0078AU	14,176	\$14,727	2.03%
Listed Property Total	20,627	\$20,979	2.89%
Listed Infrastructure			
Morningstar			
Morningstar Global Listed Infrastructure (Hedged) Fund - INT9521AU	16,485	\$18,184	2.50%
Listed Infrastructure Total	16,485	\$18,184	2.50%
Grand Total	606,718	\$725,979	100.00%

Portfolio Holdings Disclosure

Growth Pension

31/12/25

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Asset Class	Total Unit Holdings	Total Market Value (AUD)	Portfolio Weighting (%)
Cash			
BlackRock Investment Management (AUD)		\$161,449	0.97%
ANZ Bank (AUD)		\$1,006,332	6.06%
Cash Total		\$1,167,782	7.04%
Fixed Income			
IFM Investors		\$251,268	1.51%
Revolution Asset Management		\$283,865	1.71%
Yarra Capital Management		\$194,809	1.17%
Bentham Asset Management		\$37,083	0.22%
Fixed Income Total		\$767,025	4.62%
Listed Equity			
BlackRock Investment Management			
iShares Australian Equity Index Fund - BGL0034AU	891,400	\$1,475,194	8.89%
iShares Hedged International Equity Index Fund - BGL0044AU	1,311,423	\$1,020,788	6.15%
iShares International Equity Index Fund - BGL0106AU	1,493,777	\$2,154,986	12.99%

Morningstar

Morningstar Australian Shares Fund - INT0023AU	1,247,943	\$1,815,832	10.94%
Morningstar Australian Shares High Alpha Fund - INHTBXXXX	1,585,607	\$1,630,163	9.82%
Morningstar Global Opportunities Fund	494,860	\$625,523	3.77%
Morningstar Ibbotson Supplementary Opportunities Trust - INSYBXXXX	1,431,601	\$2,282,186	13.75%
Morningstar International Shares (Hedged) Fund - INT0051AU	539,742	\$343,811	2.07%
Morningstar International Shares (Unhedged) Fund - INEUBXXXX	107,643	\$133,652	0.81%
Morningstar International Shares High Opportunities (Hedged) Fund - INHHBXXXX	545,651	\$653,215	3.94%
Morningstar International Shares High Opportunity (Unhedged) Fund - INHOBXXXX	296,936	\$582,912	3.51%
Listed Equity Total	9,946,583	\$12,718,262	76.64%
Unlisted Infrastructure			
IFM Investors		\$423,467	2.55%
Igneo Infrastructure Partners		\$527,649	3.18%
Unlisted Infrastructure Total		\$951,116	5.73%
Unlisted Property			
Australian Unity		\$165,454	1.00%
ISPT		\$342,581	2.06%
Lendlease		\$248,923	1.50%
Mercer		\$234,362	1.41%
Unlisted Property Total		\$991,319	5.97%
Grand Total	9,946,583	\$16,595,504	100.00%

Portfolio Holdings Disclosure

Balanced Pension

31/12/25

All assets are valued in Australian dollars (AUD) and externally managed, unless otherwise stated

Asset Class	Total Unit Holdings	Total Market Value (AUD)	Portfolio Weighting (%)
Cash			
BlackRock Investment Management (AUD)		\$4,708,596	4.64%
ANZ Bank (AUD)		\$2,249,701	2.22%
Cash Total		\$6,958,297	6.86%
Fixed Income			
BlackRock Investment Management		\$6,790,826	6.69%
IFM Investors		\$1,940,486	1.91%
Morningstar		\$11,169,699	11.01%
Revolution Asset Management		\$1,867,504	1.84%
Yarra Capital Management		\$1,198,827	1.18%
Bentham Asset Management		\$225,504	0.22%
Fixed Income Total		\$23,192,846	22.86%

Listed Equity			
BlackRock Investment Management			
iShares Australian Equity Index Fund - BGL0034AU	3,581,145	\$5,926,502	5.84%
iShares Hedged International Equity Index Fund - BGL0044AU	3,856,175	\$3,001,578	2.96%
iShares International Equity Index Fund - BGL0106AU	6,495,503	\$9,370,686	9.24%
Morningstar			
Morningstar Australian Shares Fund - INT0023AU	6,653,244	\$9,680,870	9.54%
Morningstar Australian Shares High Alpha Fund - INHTBXXXX	4,926,001	\$5,064,422	4.99%
Morningstar Global Opportunities Fund	2,443,320	\$3,088,455	3.04%
Morningstar Ibbotson Supplementary Opportunities Trust - INSYBXXXX	5,584,088	\$8,901,874	8.77%
Morningstar International Shares (Hedged) Fund - INT0051AU	1,527,794	\$973,190	0.96%
Morningstar International Shares (Unhedged) Fund - INEUBXXXX	837,225	\$1,039,524	1.02%
Morningstar International Shares High Opportunities (Hedged) Fund - INHHBXXXX	2,035,639	\$2,436,925	2.40%
Morningstar International Shares High Opportunity (Unhedged) Fund - INHOBXXXX	1,392,217	\$2,733,047	2.69%
Listed Equity Total	39,332,354	\$52,217,071	51.47%
Listed Infrastructure			
Morningstar			
Morningstar Global Listed Infrastructure (Hedged) Fund - INT9521AU	1,938,450	\$2,138,246	2.11%
Listed Infrastructure Total	1,938,450	\$2,138,246	2.11%
Listed Property			
BlackRock Investment Management			
iShares Global Listed Property Index Fund (Hedged) - BLK0252AU	725,196	\$702,821	0.69%
Morningstar			
Morningstar Global Property Securities (Hedged) Fund - INT0078AU	1,819,664	\$1,890,339	1.86%
Listed Property Total	2,544,859	\$2,593,160	2.56%

Unlisted Equity			
Direct Holding			
Industry Super Holdings Pty Ltd - 0.37% Ownership		\$388,090	0.38%
Unlisted Equity Total		\$388,090	0.38%
Unlisted Infrastructure			
IFM Investors			
		\$2,042,432	2.01%
Igneo Infrastructure Partners		\$4,633,963	4.57%
Unlisted Infrastructure Total		\$6,676,395	6.58%
Unlisted Property			
Australian Unity			
		\$1,468,447	1.45%
ISPT		\$3,372,057	3.32%
Lendlease		\$1,659,485	1.64%
Mercer		\$784,602	0.77%
Unlisted Property Total		\$7,284,591	7.18%
Grand Total	43,815,663	\$101,448,697	100.00%

Portfolio Holdings Disclosure

Stable Pension

31/12/25

All assets are valued in Australian dollars (AUD) and externally managed, unless otherwise stated

Asset Class	Total Unit Holdings	Total Market Value (AUD)	Portfolio Weighting (%)
Cash			
BlackRock Investment Management (AUD)		\$1,139,784	6.45%
ANZ Bank (AUD)		\$1,142,748	6.47%
Cash Total		\$2,282,533	12.92%
Fixed Income			
BlackRock Investment Management		\$2,789,339	15.79%
IFM Investors		\$337,098	1.91%
Morningstar		\$4,230,132	23.94%
Revolution Asset Management		\$197,178	1.12%
Yarra Capital Management		\$209,795	1.19%
Bentham Asset Management		\$40,090	0.23%
Fixed Income Total		\$7,803,631	44.17%

Listed Equity			
BlackRock Investment Management			
iShares Australian Equity Index Fund - BGL0034AU	334,829	\$554,115	3.14%
iShares Hedged International Equity Index Fund - BGL0044AU	232,499	\$180,973	1.02%
iShares International Equity Index Fund - BGL0106AU	771,472	\$1,112,958	6.30%
Morningstar			
Morningstar Australian Shares Fund - INT0023AU	391,145	\$569,140	3.22%
Morningstar Australian Shares High Alpha Fund - INHTBXXXX	573,191	\$589,297	3.34%
Morningstar Global Opportunities Fund	309,801	\$391,601	2.22%
Morningstar Ibbotson Supplementary Opportunities Trust - INSYBXXXX	616,218	\$982,344	5.56%
Morningstar International Shares (Hedged) Fund - INT0051AU	107,838	\$68,692	0.39%
Morningstar International Shares (Unhedged) Fund - INEUBXXXX	187,704	\$233,059	1.32%
Morningstar International Shares High Opportunities (Hedged) Fund - INHHBXXXX	56,583	\$67,738	0.38%
Morningstar International Shares High Opportunity (Unhedged) Fund - INHOBXXXX	114,901	\$225,561	1.28%
Listed Equity Total	3,696,183	\$4,975,479	28.16%
Listed Property			
BlackRock Investment Management			
iShares Global Listed Property Index Fund (Hedged) - BLK0252AU	134,701	\$130,545	0.74%
Morningstar			
Morningstar Global Property Securities (Hedged) Fund - INT0078AU	357,578	\$371,466	2.10%
Listed Property Total	492,279	\$502,011	2.84%
Unlisted Property			
Australian Unity		\$197,763	1.12%
ISPT		\$379,981	2.15%
Lendlease			

		\$176,320	1.00%
Mercer			
		\$101,896	0.58%
Unlisted Property Total		\$855,961	4.84%
Listed Infrastructure			
Morningstar			
Morningstar Global Listed Infrastructure (Hedged) Fund - INT9521AU	343,873	\$379,316	2.15%
Listed Infrastructure Total	343,873	\$379,316	2.15%
Unlisted Infrastructure			
IFM Investors		\$432,548	2.45%
Igneo Infrastructure Partners		\$437,270	2.47%
Unlisted Infrastructure Total		\$869,819	4.92%
Grand Total	4,532,335	\$17,668,749	100.00%

Portfolio Holdings Disclosure

Australian Shares Pension

31/12/25

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Asset Class	Total Unit Holdings	Total Market Value (AUD)	Portfolio Weighting (%)
Cash			
ANZ Bank (AUD)		\$24,350	1.27%
Cash Total		\$24,350	1.27%
Listed Equity			
BlackRock Investment Management			
iShares Australian Equity Index Fund - BGL0034AU	316,530	\$523,831	27.27%
Morningstar			
Morningstar Australian Shares Fund - INT0023AU	943,512	\$1,372,867	71.46%
Listed Equity Total	1,260,042	\$1,896,698	98.73%

Portfolio Holdings Disclosure**Australian Property Pension****31/12/25**

All assets are valued in Australian dollars (AUD) and externally managed, unless otherwise stated

Asset Class	Total Unit Holdings	Total Market Value (AUD)	Portfolio Weighting (%)
Cash			
ANZ Bank (AUD)		\$25,673	1.71%
Cash Total		\$25,673	1.71%
Listed Property			
BlackRock Investment Management			
iShares Wholesale Australian Listed Property Index Fund - BLK4709AU	1,019,899	\$1,473,964	98.29%
Listed Property Total	1,019,899	\$1,473,964	98.29%
Grand Total	1,019,899	\$1,499,637	100.00%

Portfolio Holdings Disclosure

International Shares Pension

31/12/25

All assets are valued in Australian dollars (AUD) and externally managed, unless otherwise stated

Asset Class	Total Unit Holdings	Total Market Value (AUD)	Portfolio Weighting (%)
Cash			
ANZ Bank (AUD)		\$19,217	0.73%
Cash Total		\$19,217	0.73%
Listed Equity			
BlackRock Investment Management			
iShares Hedged International Equity Index Fund - BGL0044AU	650,632	\$506,440	19.22%
iShares International Equity Index Fund - BGL0106AU	444,883	\$641,807	24.36%
Morningstar			
Morningstar International Shares (Hedged) Fund - INT0051AU	1,286,298	\$819,359	31.10%
Morningstar International Shares (Unhedged) Fund - INEUBXXXX	521,827	\$647,916	24.59%
Listed Equity Total	2,903,640	\$2,615,522	99.27%
Grand Total	2,903,640	\$2,634,739	100.00%

Portfolio Holdings Disclosure

Global Property Pension

31/12/25

All assets are valued in Australian dollars (AUD) and externally managed, unless otherwise stated

Asset Class	Total Unit Holdings	Total Market Value (AUD)	Portfolio Weighting (%)
Cash			
ANZ Bank (AUD)		\$1,469	0.50%
Cash Total		\$1,469	0.50%
Listed Property			
BlackRock Investment Management			
iShares Global Listed Property Index Fund (Hedged) - BLK0252AU	82,098	\$79,565	27.00%
Morningstar			
Morningstar Global Property Securities (Hedged) Fund - INT0078AU	205,688	\$213,677	72.50%
Listed Property Total	287,786	\$293,242	99.50%
Grand Total	287,786	\$294,711	100.00%

Portfolio Holdings Disclosure

Bonds Pension

31/12/25

All assets are valued in Australian dollars (AUD) and externally managed, unless otherwise stated

Asset Class	Total Unit Holdings	Total Market Value (AUD)	Portfolio Weighting (%)
Cash			
ANZ Bank (AUD)		\$4,923	0.82%
Cash Total		\$4,923	0.82%
Fixed Income			
BlackRock Investment Management		\$224,492	37.21%
Morningstar		\$373,947	61.98%
Fixed Income Total		\$598,439	99.18%
Grand Total		\$603,362	100.00%

Portfolio Holdings Disclosure

Cash Pension

31/12/25

All assets are valued in Australian dollars (AUD) and externally managed, unless otherwise stated

Asset Class	Total Unit Holdings	Total Market Value (AUD)	Portfolio Weighting (%)
Cash			
BlackRock Investment Management (AUD)		\$7,686,529	98.30%
ANZ Bank (AUD)		\$133,242	1.70%
Cash Total		\$7,819,771	100.00%
Grand Total		\$7,819,771	100.00%