

## Portfolio Holdings Disclosure

**Growth Plus Pension 31/12/25**

All assets are valued in Australian dollars (AUD) and externally managed, unless otherwise stated

Asset Class	Total Unit Holdings	Total Market Value (AUD)	Portfolio Weighting (%)
<b>Cash</b>			
BlackRock Investment Management (AUD)		\$268	0.04%
ANZ Bank (AUD)		-\$6,841	-0.94%
<b>Cash Total</b>		<b>-\$6,573</b>	<b>-0.91%</b>
<b>Listed Equity</b>			
<b>BlackRock Investment Management</b>			
iShares Australian Equity Index Fund - BGL0034AU	45,520	\$75,332	10.38%
iShares Emerging Markets IM Equity Index Fund - BGL0083AU	51,585	\$77,336	10.65%
iShares Hedged International Equity Index Fund - BGL0044AU	116,432	\$90,629	12.48%
iShares International Equity Index Fund - BGL0106AU	32,061	\$46,253	6.37%
<b>Morningstar</b>			
Morningstar Australian Shares Fund - INT0023AU	41,160	\$59,890	8.25%
Morningstar Australian Shares High Alpha Fund - INHTBXXXX	139,506	\$143,426	19.76%
Morningstar Global Opportunities Fund	27,191	\$34,371	4.73%
Morningstar Ibbotson Supplementary Opportunities Trust - INSYBXXXX	57,381	\$91,474	12.60%
Morningstar International Shares (Hedged) Fund - INT0051AU	11,824	\$7,532	1.04%
Morningstar International Shares (Unhedged) Fund - INEUBXXXX	5,794	\$7,194	0.99%
Morningstar International Shares High Opportunities (Hedged) Fund - INHHBXXXX	27,196	\$32,558	4.48%
Morningstar International Shares High Opportunity (Unhedged) Fund - INHOBXXXX	13,956	\$27,398	3.77%
<b>Listed Equity Total</b>	<b>569,606</b>	<b>\$693,389</b>	<b>95.51%</b>

<b>Listed Property</b>			
<b>BlackRock Investment Management</b>			
iShares Global Listed Property Index Fund (Hedged) - BLK0252AU	6,451	\$6,252	0.86%
<b>Morningstar</b>			
Morningstar Global Property Securities (Hedged) Fund - INT0078AU	14,176	\$14,727	2.03%
<b>Listed Property Total</b>	<b>20,627</b>	<b>\$20,979</b>	<b>2.89%</b>
<b>Listed Infrastructure</b>			
<b>Morningstar</b>			
Morningstar Global Listed Infrastructure (Hedged) Fund - INT9521AU	16,485	\$18,184	2.50%
<b>Listed Infrastructure Total</b>	<b>16,485</b>	<b>\$18,184</b>	<b>2.50%</b>
<b>Grand Total</b>	<b>606,718</b>	<b>\$725,979</b>	<b>100.00%</b>

## Portfolio Holdings Disclosure

## Growth Pension

31/12/25

All assets are valued in Australian dollars (AUD) and externally managed, unless otherwise stated

Asset Class	Total Unit Holdings	Total Market Value (AUD)	Portfolio Weighting (%)
<b>Cash</b>			
BlackRock Investment Management (AUD)		\$161,449	0.97%
ANZ Bank (AUD)		\$1,006,332	6.06%
<b>Cash Total</b>		<b>\$1,167,782</b>	<b>7.04%</b>
<b>Fixed Income</b>			
IFM Investors		\$251,268	1.51%
Revolution Asset Management		\$283,865	1.71%
Yarra Capital Management		\$194,809	1.17%
Bentham Asset Management		\$37,083	0.22%
<b>Fixed Income Total</b>		<b>\$767,025</b>	<b>4.62%</b>
<b>Listed Equity</b>			
<b>BlackRock Investment Management</b>			
iShares Australian Equity Index Fund - BGL0034AU	891,400	\$1,475,194	8.89%
iShares Hedged International Equity Index Fund - BGL0044AU	1,311,423	\$1,020,788	6.15%
iShares International Equity Index Fund - BGL0106AU	1,493,777	\$2,154,986	12.99%

<b>Morningstar</b>			
Morningstar Australian Shares Fund - INT0023AU	1,247,943	\$1,815,832	10.94%
Morningstar Australian Shares High Alpha Fund - INHTBXXXX	1,585,607	\$1,630,163	9.82%
Morningstar Global Opportunities Fund	494,860	\$625,523	3.77%
Morningstar Ibbotson Supplementary Opportunities Trust - INSYBXXXX	1,431,601	\$2,282,186	13.75%
Morningstar International Shares (Hedged) Fund - INT0051AU	539,742	\$343,811	2.07%
Morningstar International Shares (Unhedged) Fund - INEUBXXXX	107,643	\$133,652	0.81%
Morningstar International Shares High Opportunities (Hedged) Fund - INHHBXXXX	545,651	\$653,215	3.94%
Morningstar International Shares High Opportunity (Unhedged) Fund - INHOBXXXX	296,936	\$582,912	3.51%
<b>Listed Equity Total</b>	<b>9,946,583</b>	<b>\$12,718,262</b>	<b>76.64%</b>
<b>Unlisted Infrastructure</b>			
<b>IFM Investors</b>		<b>\$423,467</b>	<b>2.55%</b>
<b>Igneo Infrastructure Partners</b>		<b>\$527,649</b>	<b>3.18%</b>
<b>Unlisted Infrastructure Total</b>		<b>\$951,116</b>	<b>5.73%</b>
<b>Unlisted Property</b>			
<b>Australian Unity</b>		<b>\$165,454</b>	<b>1.00%</b>
<b>ISPT</b>		<b>\$342,581</b>	<b>2.06%</b>
<b>Lendlease</b>		<b>\$248,923</b>	<b>1.50%</b>
<b>Mercer</b>		<b>\$234,362</b>	<b>1.41%</b>
<b>Unlisted Property Total</b>		<b>\$991,319</b>	<b>5.97%</b>
<b>Grand Total</b>	<b>9,946,583</b>	<b>\$16,595,504</b>	<b>100.00%</b>

## Portfolio Holdings Disclosure

**Balanced Pension**

**31/12/25**

All assets are valued in Australian dollars (AUD) and externally managed, unless otherwise stated

<b>Asset Class</b>	<b>Total Unit Holdings</b>	<b>Total Market Value (AUD)</b>	<b>Portfolio Weighting (%)</b>
<b>Cash</b>			
BlackRock Investment Management (AUD)		\$4,708,596	4.64%
ANZ Bank (AUD)		\$2,249,701	2.22%
<b>Cash Total</b>		<b>\$6,958,297</b>	<b>6.86%</b>
<b>Fixed Income</b>			
BlackRock Investment Management		\$6,790,826	6.69%
IFM Investors		\$1,940,486	1.91%
Morningstar		\$11,169,699	11.01%
Revolution Asset Management		\$1,867,504	1.84%
Yarra Capital Management		\$1,198,827	1.18%
Bentham Asset Management		\$225,504	0.22%
<b>Fixed Income Total</b>		<b>\$23,192,846</b>	<b>22.86%</b>

<b>Listed Equity</b>			
<b>BlackRock Investment Management</b>			
iShares Australian Equity Index Fund - BGL0034AU	3,581,145	\$5,926,502	5.84%
iShares Hedged International Equity Index Fund - BGL0044AU	3,856,175	\$3,001,578	2.96%
iShares International Equity Index Fund - BGL0106AU	6,495,503	\$9,370,686	9.24%
<b>Morningstar</b>			
Morningstar Australian Shares Fund - INT0023AU	6,653,244	\$9,680,870	9.54%
Morningstar Australian Shares High Alpha Fund - INHTBXXXX	4,926,001	\$5,064,422	4.99%
Morningstar Global Opportunities Fund	2,443,320	\$3,088,455	3.04%
Morningstar Ibbotson Supplementary Opportunities Trust - INSYBXXXX	5,584,088	\$8,901,874	8.77%
Morningstar International Shares (Hedged) Fund - INT0051AU	1,527,794	\$973,190	0.96%
Morningstar International Shares (Unhedged) Fund - INEUBXXXX	837,225	\$1,039,524	1.02%
Morningstar International Shares High Opportunities (Hedged) Fund - INHHBXXXX	2,035,639	\$2,436,925	2.40%
Morningstar International Shares High Opportunity (Unhedged) Fund - INHOBXXXX	1,392,217	\$2,733,047	2.69%
<b>Listed Equity Total</b>	<b>39,332,354</b>	<b>\$52,217,071</b>	<b>51.47%</b>
<b>Listed Infrastructure</b>			
<b>Morningstar</b>			
Morningstar Global Listed Infrastructure (Hedged) Fund - INT9521AU	1,938,450	\$2,138,246	2.11%
<b>Listed Infrastructure Total</b>	<b>1,938,450</b>	<b>\$2,138,246</b>	<b>2.11%</b>
<b>Listed Property</b>			
<b>BlackRock Investment Management</b>			
iShares Global Listed Property Index Fund (Hedged) - BLK0252AU	725,196	\$702,821	0.69%
<b>Morningstar</b>			
Morningstar Global Property Securities (Hedged) Fund - INT0078AU	1,819,664	\$1,890,339	1.86%
<b>Listed Property Total</b>	<b>2,544,859</b>	<b>\$2,593,160</b>	<b>2.56%</b>

<b>Unlisted Equity</b>			
<b>Direct Holding</b>			
Industry Super Holdings Pty Ltd - 0.37% Ownership		\$388,090	0.38%
<b>Unlisted Equity Total</b>		<b>\$388,090</b>	<b>0.38%</b>
<b>Unlisted Infrastructure</b>			
<b>IFM Investors</b>			
		\$2,042,432	2.01%
Igneo Infrastructure Partners		\$4,633,963	4.57%
<b>Unlisted Infrastructure Total</b>		<b>\$6,676,395</b>	<b>6.58%</b>
<b>Unlisted Property</b>			
<b>Australian Unity</b>			
		\$1,468,447	1.45%
ISPT		\$3,372,057	3.32%
Lendlease		\$1,659,485	1.64%
Mercer		\$784,602	0.77%
<b>Unlisted Property Total</b>		<b>\$7,284,591</b>	<b>7.18%</b>
<b>Grand Total</b>	<b>43,815,663</b>	<b>\$101,448,697</b>	<b>100.00%</b>

## Portfolio Holdings Disclosure

Stable Pension

31/12/25

All assets are valued in Australian dollars (AUD) and externally managed, unless otherwise stated

Asset Class	Total Unit Holdings	Total Market Value (AUD)	Portfolio Weighting (%)
<b>Cash</b>			
BlackRock Investment Management (AUD)		\$1,139,784	6.45%
ANZ Bank (AUD)		\$1,142,748	6.47%
<b>Cash Total</b>		<b>\$2,282,533</b>	<b>12.92%</b>
<b>Fixed Income</b>			
BlackRock Investment Management		\$2,789,339	15.79%
IFM Investors		\$337,098	1.91%
Morningstar		\$4,230,132	23.94%
Revolution Asset Management		\$197,178	1.12%
Yarra Capital Management		\$209,795	1.19%
Bentham Asset Management		\$40,090	0.23%
<b>Fixed Income Total</b>		<b>\$7,803,631</b>	<b>44.17%</b>

<b>Listed Equity</b>			
<b>BlackRock Investment Management</b>			
iShares Australian Equity Index Fund - BGL0034AU	334,829	\$554,115	3.14%
iShares Hedged International Equity Index Fund - BGL0044AU	232,499	\$180,973	1.02%
iShares International Equity Index Fund - BGL0106AU	771,472	\$1,112,958	6.30%
<b>Morningstar</b>			
Morningstar Australian Shares Fund - INT0023AU	391,145	\$569,140	3.22%
Morningstar Australian Shares High Alpha Fund - INHTBXXXX	573,191	\$589,297	3.34%
Morningstar Global Opportunities Fund	309,801	\$391,601	2.22%
Morningstar Ibbotson Supplementary Opportunities Trust - INSYBXXXX	616,218	\$982,344	5.56%
Morningstar International Shares (Hedged) Fund - INT0051AU	107,838	\$68,692	0.39%
Morningstar International Shares (Unhedged) Fund - INEUBXXXX	187,704	\$233,059	1.32%
Morningstar International Shares High Opportunities (Hedged) Fund - INHHBXXXX	56,583	\$67,738	0.38%
Morningstar International Shares High Opportunity (Unhedged) Fund - INHOBXXXX	114,901	\$225,561	1.28%
<b>Listed Equity Total</b>	<b>3,696,183</b>	<b>\$4,975,479</b>	<b>28.16%</b>
<b>Listed Property</b>			
<b>BlackRock Investment Management</b>			
iShares Global Listed Property Index Fund (Hedged) - BLK0252AU	134,701	\$130,545	0.74%
<b>Morningstar</b>			
Morningstar Global Property Securities (Hedged) Fund - INT0078AU	357,578	\$371,466	2.10%
<b>Listed Property Total</b>	<b>492,279</b>	<b>\$502,011</b>	<b>2.84%</b>
<b>Unlisted Property</b>			
<b>Australian Unity</b>		<b>\$197,763</b>	<b>1.12%</b>
<b>ISPT</b>		<b>\$379,981</b>	<b>2.15%</b>
<b>Lendlease</b>			

		\$176,320	1.00%
<b>Mercer</b>			
		\$101,896	0.58%
<b>Unlisted Property Total</b>		<b>\$855,961</b>	<b>4.84%</b>
<b>Listed Infrastructure</b>			
<b>Morningstar</b>			
Morningstar Global Listed Infrastructure (Hedged) Fund - INT9521AU	343,873	\$379,316	2.15%
<b>Listed Infrastructure Total</b>	<b>343,873</b>	<b>\$379,316</b>	<b>2.15%</b>
<b>Unlisted Infrastructure</b>			
<b>IFM Investors</b>		\$432,548	2.45%
<b>Igneo Infrastructure Partners</b>		\$437,270	2.47%
<b>Unlisted Infrastructure Total</b>		<b>\$869,819</b>	<b>4.92%</b>
<b>Grand Total</b>	<b>4,532,335</b>	<b>\$17,668,749</b>	<b>100.00%</b>

## Portfolio Holdings Disclosure

## Australian Shares Pension

31/12/25

All assets are valued in Australian dollars (AUD) and externally managed, unless otherwise stated

Asset Class	Total Unit Holdings	Total Market Value (AUD)	Portfolio Weighting (%)
<b>Cash</b>			
<b>ANZ Bank (AUD)</b>		\$24,350	1.27%
<b>Cash Total</b>		<b>\$24,350</b>	<b>1.27%</b>
<b>Listed Equity</b>			
<b>BlackRock Investment Management</b>			
iShares Australian Equity Index Fund - BGL0034AU	316,530	\$523,831	27.27%
<b>Morningstar</b>			
Morningstar Australian Shares Fund - INT0023AU	943,512	\$1,372,867	71.46%
<b>Listed Equity Total</b>	<b>1,260,042</b>	<b>\$1,896,698</b>	<b>98.73%</b>

**Portfolio Holdings Disclosure****Australian Property Pension****31/12/25**

All assets are valued in Australian dollars (AUD) and externally managed, unless otherwise stated

<b>Asset Class</b>	<b>Total Unit Holdings</b>	<b>Total Market Value (AUD)</b>	<b>Portfolio Weighting (%)</b>
<b>Cash</b>			
<b>ANZ Bank (AUD)</b>		\$25,673	1.71%
<b>Cash Total</b>		<b>\$25,673</b>	<b>1.71%</b>
<b>Listed Property</b>			
<b>BlackRock Investment Management</b>			
iShares Wholesale Australian Listed Property Index Fund - BLK4709AU	1,019,899	\$1,473,964	98.29%
<b>Listed Property Total</b>	<b>1,019,899</b>	<b>\$1,473,964</b>	<b>98.29%</b>
<b>Grand Total</b>	<b>1,019,899</b>	<b>\$1,499,637</b>	<b>100.00%</b>

**Portfolio Holdings Disclosure****International Shares Pension****31/12/25**

All assets are valued in Australian dollars (AUD) and externally managed, unless otherwise stated

<b>Asset Class</b>	<b>Total Unit Holdings</b>	<b>Total Market Value (AUD)</b>	<b>Portfolio Weighting (%)</b>
<b>Cash</b>			
<b>ANZ Bank (AUD)</b>		\$19,217	0.73%
<b>Cash Total</b>		<b>\$19,217</b>	<b>0.73%</b>
<b>Listed Equity</b>			
<b>BlackRock Investment Management</b>			
iShares Hedged International Equity Index Fund - BGL0044AU	650,632	\$506,440	19.22%
iShares International Equity Index Fund - BGL0106AU	444,883	\$641,807	24.36%
<b>Morningstar</b>			
Morningstar International Shares (Hedged) Fund - INT0051AU	1,286,298	\$819,359	31.10%
Morningstar International Shares (Unhedged) Fund - INEUBXXXX	521,827	\$647,916	24.59%
<b>Listed Equity Total</b>	<b>2,903,640</b>	<b>\$2,615,522</b>	<b>99.27%</b>
<b>Grand Total</b>	<b>2,903,640</b>	<b>\$2,634,739</b>	<b>100.00%</b>

## Portfolio Holdings Disclosure

## Global Property Pension

31/12/25

All assets are valued in Australian dollars (AUD) and externally managed, unless otherwise stated

Asset Class	Total Unit Holdings	Total Market Value (AUD)	Portfolio Weighting (%)
<b>Cash</b>			
<b>ANZ Bank (AUD)</b>		\$1,469	0.50%
<b>Cash Total</b>		<b>\$1,469</b>	<b>0.50%</b>
<b>Listed Property</b>			
<b>BlackRock Investment Management</b>			
iShares Global Listed Property Index Fund (Hedged) - BLK0252AU	82,098	\$79,565	27.00%
<b>Morningstar</b>			
Morningstar Global Property Securities (Hedged) Fund - INT0078AU	205,688	\$213,677	72.50%
<b>Listed Property Total</b>	<b>287,786</b>	<b>\$293,242</b>	<b>99.50%</b>
<b>Grand Total</b>	<b>287,786</b>	<b>\$294,711</b>	<b>100.00%</b>

## Portfolio Holdings Disclosure

## Bonds Pension

31/12/25

All assets are valued in Australian dollars (AUD) and externally managed, unless otherwise stated

Asset Class	Total Unit Holdings	Total Market Value (AUD)	Portfolio Weighting (%)
<b>Cash</b>			
ANZ Bank (AUD)		\$4,923	0.82%
<b>Cash Total</b>		<b>\$4,923</b>	<b>0.82%</b>
<b>Fixed Income</b>			
BlackRock Investment Management		\$224,492	37.21%
Morningstar		\$373,947	61.98%
<b>Fixed Income Total</b>		<b>\$598,439</b>	<b>99.18%</b>
<b>Grand Total</b>		<b>\$603,362</b>	<b>100.00%</b>

## Portfolio Holdings Disclosure

## Cash Pension

31/12/25

All assets are valued in Australian dollars (AUD) and externally managed, unless otherwise stated

Asset Class	Total Unit Holdings	Total Market Value (AUD)	Portfolio Weighting (%)
Cash			
BlackRock Investment Management (AUD)		\$7,686,529	98.30%
ANZ Bank (AUD)		\$133,242	1.70%
Cash Total		\$7,819,771	100.00%
Grand Total		\$7,819,771	100.00%